

23rd July, 2024

BSE Limited (BSE)

The Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai – 400 001
Scrip Code: 532966

National Stock Exchange of India Limited (NSE)

The Listing Compliance Department
Exchange Plaza Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051
Scrip Code: TITAGARH

Dear Sir/Madam,

Re: Press Release

We enclose herewith a Press Release titled “**TITAGARH RAIL SYSTEMS BEGINS EXPORT OF TRACTION CONVERTERS WITH FIRST SHIPMENT TO ITALY**” which is self-explanatory.

This is for your information and record.

Thanking you,
yours faithfully,
**for Titagarh Rail Systems Limited,
(formerly Titagarh Wagons Limited)**

Dinesh Arya
Company Secretary & Chief Compliance Officer
M. No. FCS 3665

CIN: L27320WB1997PLC084819

Registered Office: Poddar Point, 10th Floor, 113 Park Street, Kolkata 700016, India
Corporate Office: Titagarh Towers, 756 Anandapur, E.M Bypass, Kolkata 700107, India
Phone: +91 33 40190800 Fax: +91 33 40190823 Email: corp@titagarh.in; Web: www.titagarh.in

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PRESS RELEASE

Titagarh Rail Systems Begins Export of Traction Converters with First Shipment to Italy

Inaugural Dispatch from India Passenger Rolling Stock Facility as Part of EUR 7.18 Million Deal with Titagarh Firema S.p.A

Kolkata, India, July 22, 2024 - Titagarh Rail Systems Limited (TRSL) has commenced the export of traction converters, pursuant to which the first batch of 8 converters were shipped to Titagarh Firema S.p.A (Titagarh Firema), Italy on July 19, 2024. The said export is part of a EUR 7.18 million (INR 65 Crore Approx.) order received by TRSL from Titagarh Firema and marks the first rollout of traction converters from Passenger Rolling Stock Facility of Titagarh, India.

Titagarh Firema received an order from Regione Lazio, Italy, for the design, manufacture and supply of 38 trainsets for a total value of approximately EUR 276 Million, with a design speed of 100 kmph. .

Titagarh received the order from Firema, Italy to supply traction converters for the first batch of 11 trains to Regione Lazio Viterbo line, operating at 3 KV, and the Regione Lazio Lido line, operating at 1.5 KV. TRSL plans to ship two train sets, or eight converters, each month to complete the order.

Titagarh India is proud to announce the successful production and indigenisation of these converters. The design was expertly handled by Titagarh's Italian associate, Titagarh Firema, showcasing a seamless partnership between the entities. This collaboration has laid a robust foundation for the manufacturing systems and processes for such highly technological items in Uttarpara.

The Titagarh India Passenger Rolling Stock Facility currently has a manufacturing capacity of 25 converters per month, which it plans to increase to 50 converters per month, including Mainline Electric Multiple Unit (MEMU) and Electric Multiple Unit (EMU) converters.

Speaking on the occasion, **Shri. Prithish Chowdhary, Dy. Managing Director, TRSL, said, "This milestone demonstrates Titagarh's commitment to quality and innovation in the railway manufacturing industry and is a major accomplishment for the Company. It underscores our unwavering commitment to making India a global manufacturing hub for railway systems, contributing to the vision of a Viksit Bharat (Developed India)."**

As this projects marks the first export of Traction equipment from India to Firema, **Mr. Luigi Traettino, President, Titagarh Firema, said, "It gives us great pleasure to receive these converters from India. It is a testament to our commitment towards strengthening Indo-Italian relations , which we are proud to be flag-bearers of. We look forward to exploring more synergies for the future of this relationship."**

Sharing his views on this milestone, **Mr. Vijay Subramanian , CEO, Titagarh Firema, said, "The Lazio project is an extremely prestigious project for us, and receiving such critical items from our colleagues in Titagarh Rail Systems, India gives me a great sense of pride. We look forward to working on this relationship further to continue providing high quality, best cost systems to all our clients. "**

About Titagarh Rail Systems Limited

Titagarh Rail Systems is a leading comprehensive mobility solution provider with a strong presence in India and Italy. With state-of-the-art factories in both countries, we are committed to meeting the diverse requirements of passenger and freight rolling stock. At Titagarh, we specialize in crafting cutting-edge transportation solutions, including semi high-speed trains, urban metros, passenger coaches, propulsion systems, and a wide array of wagons, including specialized ones. With a passion for innovation and an unwavering dedication to excellence, our commitment lies in shaping the future of transportation, embodying the spirit of Make in India and contributing towards a Viksit Bharat. We strive to deliver world-class products that redefine the way people and goods move across the world. Explore our diverse range of products and experience the future of transportation at www.titagarh.in

Media contact:

For more information, please contact:

Subhranil Roy | M: +91 70032 93353 | E: subhranil.roy@titagarh.in

Tanaya Chowdhury | M: +91 9874610387 | E: tchowdhury@apcoworldwide.com